

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 09, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912796R76	
High Rate ¹	0.050%	
Allotted at High Price	26.00%	
Investment Rate ²	99.992222	
	0.051%	
Median Rate ³	0.040%	
Low Rate ⁴	0.020%	
Issue Date	December 14, 2021	
Maturity Date	February 08, 2022	
	Tendered	Accepted
Competitive	\$92,228,250,000	\$24,825,250,000
Noncompetitive	\$175,619,900	\$175,619,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$92,403,869,900	\$25,000,869,900⁶
SOMA	\$3,316,944,000	\$3,316,944,000
Total	\$95,720,813,900	\$28,317,813,900
	Tendered	Accepted
Primary Dealer ⁷	\$64,450,000,000	\$9,919,000,000
Direct Bidder ⁸	\$7,500,000,000	\$1,380,000,000
Indirect Bidder ⁹	\$20,278,250,000	\$13,526,250,000
Total Competitive	\$92,228,250,000	\$24,825,250,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$92,403,869,900/\$25,000,869,900 = 3.70

⁶Awards to TreasuryDirect = \$120,246,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.